

Meeting Minutes – Colony Swim Club Board Meeting

Facilitator:	Anthony Truman
Location:	Colony Swim Club
Date:	11/15/2023
Meeting Time:	7:00 p.m.

Invitees/Attendees P = Present, V = Via Virtually / Teleconference, A = Absent

Invitees	Position	Attendance
Anthony Truman	President	P
Ryan Saling	Vice President	P
Janeen Baird	Treasurer	P
Nathan Hicks	Personnel	P
Terry Young	Operations manager	A
Adam Vincens	Membership	P
Jim Voss	Pool and equipment	A
Scott Strutton	Grounds	P
Julie Eschmann	Secretary	P

Agenda

Agenda Topic	Presenter	Meeting Minutes
Call to Order	Anthony Truman	<p>Meeting was called to order at: 7:02 PM</p> <p>Motion made to pass October meeting minutes made by Anthony Truman – Ryan Saling seconded, all present agreed (Janeen, Julie, Scott, Adam, Nate)</p> <p>Motion made to close the meeting at 9:08 PM.</p>

Membership Forum		<p>Patt Edmands – Called in to listen: Wanted an insurance update.</p> <ul style="list-style-type: none"> - She emphasized the importance of giving an update to membership.
Committee Updates – Swim Team	Tim Zdrodowski / Kristen Davies	<ul style="list-style-type: none"> - N/A
Committee Updates – Operations Manager	Terry Young	<ul style="list-style-type: none"> - N/A
Board Member Updates: President	Anthony Truman	<p>Insurance update- Submitted insurance claim – so far we have received 4 checks.</p> <p>Tree damage, roof damage, inventory items, fence \$53,153 dollar – \$17,500 for trees, \$ 5,000 for other repairs.</p> <p>Anthony shared his screen - Looking at Profit and loss category - Colony Swim Club Profit and Loss</p> <p>Bank account reconciled through October. Janeen to get access to quick books – but has met several times with the bookkeeper.</p> <p>Quote from general contractor 120,000. Insurance says that it should be closer to 60,000 – Will turn in the quote to the adjuster.</p> <p>Also, we can recoup some of the depreciation after we have already paid for things.</p> <p>Waiting for a quote for shade structures- we only have \$5,000 to repair it.</p> <p>Membership -</p> <ul style="list-style-type: none"> - 46 singles, 340 families, 59 couples, 299 families on the waitlist. Which gives us 182,000 of memberships dues, 40,000 plus on maintenance fees. Plus, snack bar, party fees, and guest fees, new membership, waitlist fees etc. That makes up our budget. - Lost about \$1,000 in snack bar. - Swim team broke even. <p>- Last dues increase was 2020- per Janeen – purpose was to build capital funds for improvements which was successful – operation costs running at a \$30,000 deficit and capital improvement fund of \$200,000 (estimated)</p> <ul style="list-style-type: none"> - list of need upgrades/ fixes and est. <ul style="list-style-type: none"> Deep end filter (\$40,000) Slide (\$45,000) Electrical (\$5,000) ½ of the roof (\$15,000) Shade structures (\$30,000) Parking lot (\$60,000)

		<p>Basketball court Concrete around grounds</p> <ul style="list-style-type: none"> - do we increase dues and if so, how do we do this? Do we tier the increase? This will be the topic of the Dec. meeting. -Discussion – what does the bond represent with the increase of the property value (Adam) at the current time and with the ageing of the club and maintenance prices increasing? -Per Anthony – when a member leaves, we give them their bond check amount back, which means that we must have a certain amount of cash to plan for that. Is this something that we faze into paying it back over time (max 3 years) or when they paid full. - Will set up a December meeting for insurance updates and increases in dues.
Board Member Updates: Financial	Janeen Baird	<ul style="list-style-type: none"> - Looking at information to put into membership survey. - Will continue to work with bookkeeper and breaking down the financials. - Janeen and Ryan working with Joe (insurance claim), who will work with our insurance claim and in getting all funds.
Board Member Updates:	Ryan Saling	<ul style="list-style-type: none"> - Will meet with contractor and will have an updated quote in the next day or 2. Asking contractor to take the quote for the fence out.
Board Member Updates: Membership	Adam Vincens	<ul style="list-style-type: none"> - Learning e-soft planner – working on a google form that will be added to the application process to help with streamline the process. - Wait list is up to 301 – looking at publishing the list by phone number or just part of number.
Board Member Updates: Personnel	Nathan Hicks	<ul style="list-style-type: none"> - Bonuses went out for all staff. - Will run 2 more payrolls for this year for Terry and the bookkeeper. - Will investigate who is returning lifeguard/managers, will start interviewing for open positions in January. - looking into having snack bar employees and front desk attendants and hire at a lower par rate to help relieve costs. - Executive session to discuss managers’ salary. Janeen makes a motion to increase wages with a 3-year contract and 3% annual increases. 5 in favor, 2 not in favor of a contract.

Board Member Updates:	Julie Eschmann	- Will send out a member update, once received from board members.
Board Member Updates: Grounds	Scott Strutton	Met with upright fence – 3 to 4 weeks out from getting fence in – concrete needs to do prior to installation – he will follow up with concrete person.
Board Member Updates: Building	Ben Stubbs	-Alarm went off – Anthony was called, and he went up to the club to check on the club and everything was fine.
Board member Updates: Pool	Jim Voss	N/A